

EXHIBIT “A”

Schwartz & McPherson Law Firm

2850 South Jones Boulevard, Suite 1
Las Vegas, NV 89146

Ph: (702) 228-7590
Fax: (702) 892-0122

USA Commercial Mortgage Company
c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 28, 2006

Attention:

File #: 30566-00007
Inv #: Sample

RE: USA - Affects some but not all debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-27-06	LES	Emails re drafts and noticing requirement for motion to return investor funds	0.50	\$425.00	212.50
	LES	Review loan ownership and analysis from T.Allison	0.30	\$425.00	127.50
Totals			0.80		\$340.00
Total Fee & Disbursements					\$340.00
Balance Now Due					\$340.00

TAX ID Number 46-0469211

Schwartz & McPherson Law Firm

2850 South Jones Boulevard, Suite 1
Las Vegas, NV 89146

Ph: (702) 228-7590
Fax: (702) 892-0122

USA Commercial Mortgage Company
c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 28, 2006

Attention:

File #: 30566-00006
Inv #: Sample

RE: USA - Affects All Debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-18-06	LES	Telephone call with potential mailing/docketing companies (CPT Group, DCA Services, Trumbull Group)	1.20	\$425.00	510.00
	LES	Conference call re SEC and Department of Financial Institutions concerns	0.60	\$425.00	255.00
	LES	Discussion with S.Smith re back wages for key employees; Email to U.S. Trustee re meeting	0.30	\$425.00	127.50
	LES	Email re BMC; Telephone call to A.Jarvis	0.30	\$425.00	127.50
	LES	Work with E.Monson re claims agent employment	0.30	\$425.00	127.50
	LES	Deal with question from Clerk re noticing requirements, Rule 2002(a) and Rule 9006(f)	0.50	\$425.00	212.50
	LES	Meeting with U.S. Trustee re payment of employees	1.10	\$425.00	467.50
	LES	Finalize orders re cash management and wage payment; Email to U.S. Trustee	0.50	\$425.00	212.50

	LES	Locate resolutions re Mesirow and Allison and send to U.S. Trustee; Email request list to S.Smith	0.50	\$425.00	212.50
	LD	Telephone call from creditor requesting information.	0.20	\$140.00	28.00
Apr-19-06	LES	Discuss status with J. McPherson	0.40	\$425.00	170.00
	LES	Discuss investor issues with J.Chubb	0.30	\$425.00	127.50
	LES	Emails re notice	0.20	\$425.00	85.00
	LES	Conference call with BMC Group (mailing and claim service) and clients	0.80	\$425.00	340.00
	LES	Review and send documents to U.S. Trustee (investor lists, governance documents)	1.70	\$425.00	722.50
	LES	Telephone call with creditors' and investors' counsel	1.90	\$425.00	807.50
	LES	Contact bankruptcy court staff re orders to allow administration and noticing of creditors by BMC	1.20	\$425.00	510.00
	LES	Emails to J. McPherson re conflict issues in representing multiple debtors	0.90	\$425.00	382.50
	LES	Conference with A.Jarvis and T.Allison re SEC and Nevada Department of Real Estate	0.80	\$425.00	340.00

	JEM	Telephone calls from and to T.Burr re filing (.3); Review and revise motion to extend time to file statements and schedules for each of 5 entities and review and revise application to have motion heard on shortened time, declaration, attorney information sheet and order (.9); Review and respond to emails from E.Monson re same (.2); Conference with A.Jarvis, L. Schwartzer, T.Allison re SEC and Nevada Department of Real Estate (.8)	2.20	\$325.00	715.00
	JEM	Conference with L. Schwartzer re status of case	0.20	\$325.00	65.00
	JEM	Conference with L. Schwartzer re status of filing and management issues, and nature of debt	0.40	\$325.00	130.00
	JEM	Review emails from E.Monson re motion for extension to file schedules	0.10	\$325.00	32.50
	JAI	Telephone call from Z.Larson re 341 meeting	0.20	\$225.00	45.00
	LD	Telephone calls from investors.	0.50	\$140.00	70.00
Apr-27-06	JEM	Review Opposition to motion re cash management by several investors and their declarations (.4); Draft email to E.Monson re schedules (.1)	0.50	\$325.00	162.50
	JEM	Review Opposition by Benincasa to cash management motion (.2)	0.20	\$325.00	65.00
Apr-28-06	LES	Review various oppositions; Analyze various arguments re cash management, joint administration	4.20	\$425.00	1,785.00
	LES	Telephone call with various investors and their attorneys	1.20	\$425.00	510.00

JEM	Review email re concern re putting monies in one account and special power of attorney (.2); Review opposition to motion for order filed by Buckalew Trust (.3); Review draft of brief re cash management motion and email re same (.3)	0.80	\$325.00	260.00	
JEM	Review emails re master matrix (.1)	0.10	\$325.00	32.50	
JEM	Telephone call from Marianne re exhibit A re guidelines to BMC order (.1); Review order guidelines and amend same (.3)	0.40	\$325.00	130.00	
JEM	Review opposition and countermotion for sequestering by Seul (.2); Review emails re cash forecast for declaration (.1); Review emails from S.Simmons re courtesy copies (.1); Review email re extension to file Monthly Operating Reports (.1); Review multiple emails re final information for T.Allison declaration (.1); Review Limited Opposition to Debtor's Cash Management Motion by Interim Committee of Concerned Investors (.2); Review multiple oppositions to employment application, cash management and motion for joint administration from B.McGimsey (.2); Review joinder in opposition by A.Gassio (.1)	1.10	\$325.00	357.50	
Apr-30-06	LES	Review objections; Outline opposing arguments	2.10	\$425.00	892.50
		Totals	27.90	\$11,018.00	

DISBURSEMENTS

Courier	15.00
Pacer	251.13
Photocopies	66.75
Westlaw	186.81

Totals	\$519.69
Total Fee & Disbursements	\$11,537.69
Balance Now Due	\$11,537.69

TAX ID Number 46-0469211

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USA Commercial Mortgage Company
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36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 28, 2006

Attention:

File #: 30566-00001
Inv #: Sample

RE: USA Commercial Mortgage Company - Chapter 11 Debtor

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-14-06	LES	Inform judge of First Day Motions	0.50	\$425.00	212.50
	LES	Telephone call to A.Jarvis; Telephone call from B.Beesley and F.Merola re status	0.70	\$425.00	297.50
	LES	Work on First Day Motions with Ray Quinney & Nebeker attorneys	6.80	\$425.00	2,890.00
	LES	Emails with T.Allison re press release and security	0.50	\$425.00	212.50
	LES	Telephone call with C.Carlyon; Review stipulation and email to client	0.50	\$425.00	212.50
	LD	Continue work on first day motions and application to employ Schwartzzer & McPherson Law Firm	4.00	\$140.00	560.00
Apr-17-06	LES	Meeting with T.Allison, S.Smith, A.Jarvis re preparation for hearings	3.30	\$425.00	1,402.50
	LES	Attendance at hearings re joint administration, employment of T.Allison and Mesirow Financial, Use of Cash, Payment of Employees	3.20	\$425.00	1,360.00

	LES	Draft orders re employment of T.Allison and Mesirow Financial, Payment of Employees, Use of Cash	2.90	\$425.00	1,232.50
	JEM	Review and respond to email re creditor representation (.2); Telephone call from and to J.Chubb re filing (.1).	0.30	\$325.00	97.50
	JEM	Work on responding to various questions from creditors and interested parties re bankruptcy filing (.4); Review website for responding to questions from investors and prepare response (.3); Telephone call from and to J.Chubb re filing (.1)	0.80	\$325.00	260.00
	LD	Telephone calls from investors requesting information on bankruptcy filings.	0.40	\$140.00	56.00
Apr-18-06	LES	Research re U.S. District Court litigation; Email to A.Jarvis	0.80	\$425.00	340.00
	LES	Sign Wells Fargo Bank revised stipulation	0.10	\$425.00	42.50
Apr-19-06	LES	Telephone call with S.Peek re pending litigation; Telephone call to T.Rondeau	0.20	\$425.00	85.00
	LES	Work on Motion for Reconsideration payroll order; Email to E.Monson	0.50	\$425.00	212.50
	JEM	Review and execute motion to extend time, motion to have heard on shortened time, declaration in support of same, order and notice shortening time and attorney information sheet	0.10	\$325.00	32.50
	JEM	Review email from S.Hartman re litigation and escrow funds	0.10	\$325.00	32.50

	LA	Draft order shortening time documents to hear Motion for Additional Time To File Statements and Schedules for each of the five debtors and circulate for final approval	1.50	\$100.00	150.00
Apr-20-06	LES	Review news article	0.30	\$425.00	127.50
	LES	Draft Amended Order re Pre Petition Wages; Email to A.Jarvis	0.50	\$425.00	212.50
	LES	Draft Amended Interim Order re cash management; Email to A.Jarvis	0.50	\$425.00	212.50
	LES	Provide bank list to S.Smith	0.50	\$425.00	212.50
	LES	Work on Payroll Exhibit	0.70	\$425.00	297.50
	LES	Work on motions to limit notice, motion to extend time to file schedules, employ BMC Group	2.60	\$425.00	1,105.00
	LES	Telephone call from creditors, referrals to BMC	0.50	\$425.00	212.50
	LES	Work on various motions	1.90	\$425.00	807.50
	LES	Telephone call re pending litigation; Review complaint re Palm Terrace	0.50	\$425.00	212.50
	JEM	Review and revise application to employ BMC (.5); Review and revise order re same (.1); Review email to BMC from E.Monson (.1); Review email from L. Schwartzer re motion re reconsideration to be filed (.1); Review email re motion for reconsideration (.1); Conference with L. Schwartzer re issues re consolidation, conflicts, and claims (.5)	1.40	\$325.00	455.00
	JEM	Review email from S.McIntyre re committee formation	0.10	\$325.00	32.50

Apr-21-06	LES	Telephone call from investors; Telephone call from B.Shapiro (attorney for investors)	0.60	\$425.00	255.00
	LES	Review and revise Exhibit B to Modified Motion PrePetition Wages	1.10	\$425.00	467.50
	LES	Email to S.Strong re 341 Notice	0.40	\$425.00	170.00
	LES	Respond to investor and attorney calls	1.90	\$425.00	807.50
	LES	Emails re use of cash issues for discussion	1.80	\$425.00	765.00
	LES	Schedule Initial Debtor Interview with C.Finneran (U.S. Trustee) and Mesirow Financial staff	0.40	\$425.00	170.00
	LES	Emails re Wells Fargo Bank and debtor-in-possession accounts	0.30	\$425.00	127.50
	LES	Review BMC application and email from J.Skidmore (BMC)	0.30	\$425.00	127.50
	LES	Work with S.Smith re motions to be filed	0.20	\$425.00	85.00
	JEM	Review and respond to email re committee formation (.1); Review email from T.Burr re compilation of information (.1); Review email from L. Schwartzer re 341 notice (.1)	0.30	\$325.00	97.50

JEM	Review email from J.Skidmore re BMC notice (.1); Review numerous emails re motion to pay seven key employees and exhibits and payroll schedules (.3); Review and revise modified motion re payments to seven key employees (.5); Review and finalize BMC application and order (.4); Review email re BMC order (.1); Review and execute motion to shorten time to hear motion to pay seven employees (.1); Review and execute declaration in support of same (.1); Review and execute order in support of same (.1); Review exhibits for T.Allison declaration (.1); Review for execution declaration of T.Allison and finalize for filing (.2); Review email from E.Monson re revisions made (.1)	2.10	\$325.00	682.50
JEM	Review numerous emails re conference call and information re investors (.4)	0.40	\$325.00	130.00
JEM	Review email re use of funds for administration (.1); Review email re stipulation with Wells Fargo (.1); Continue work on issues re application for employment of BMC (.3); Draft email to E.Monson re BMC application (.1); Draft email to E.Monson re motion to limit notice (.1); Work on issues raised by E.Monson re motion to limit notice (.2); Review numerous emails re conference call re use of cash management (.2); Conference with counsel for investor re status (.3)	1.70	\$325.00	552.50
LA	Draft order shortening time documents to hear Modified Motion For Authority To Pay Prepetition Wages for each of the five debtors and circulate for final approval	1.50	\$100.00	150.00

	LA	Telephone call to A.Landis (U.S. Trustee) re order shortening time on multiple motions	0.20	\$100.00	20.00
	LD	Organize files.	0.80	\$140.00	112.00
Apr-24-06	LES	Email re media coverage	0.30	\$425.00	127.50
	LES	Email re investor relations	0.20	\$425.00	85.00
	LES	Email re motion to limit notice	0.20	\$425.00	85.00
	LES	Emails re 341 notices	0.50	\$425.00	212.50
	LES	Telephone call from C.Finneran re Initial Debtor Interview; Emails with U.S. Trustee letter	0.50	\$425.00	212.50
	LES	Work on draft of joint notice of Chapter 11 to creditors	1.10	\$425.00	467.50
	LES	Conference call re multiple issues	0.70	\$425.00	297.50
	JEM	Review emails re conference call (.1); Review email re Motion to Limit Notice (.1); Review and revise Motion to Limit Notice (.2); Review email re setting hearing date for May 18 (.1); Review and execute application to shorten time for Motion to Limit Notice (.1); Review and execute declaration to shorten time (.1); Review and execute order shortening time (.1); Conference with A. Hosey re creation of exhibit A and lists of 20 largest investors, creditors and equity holders (.3); Review numerous emails re master matrix (.2); Attend conference call with A.Jarvis, T.Allison, etc. re various issues re sale of properties, valuation (1.4); Telephone call from M.Walker re closing of property in San Diego (.1)	2.80	\$325.00	910.00

	JEM	Review and revise BMC notice and review emails re same (.2); Review article re Hotel Zosa (.1); Review email re investor query (.1)	0.40	\$325.00	130.00
	LA	Draft order shortening time documents to hear Application to Employ BMC for each of the five debtors and circulate for approval	1.50	\$100.00	150.00
	LD	Organize files.	3.00	\$140.00	420.00
Apr-25-06	LES	Conference call re noticing of hearings; Conference with J. McPherson and A. Hosey re notices	0.90	\$425.00	382.50
	LES	Conference call with T. Allison re ordinary course; Emails re same	1.50	\$425.00	637.50
	LES	Telephone call to F. Golick (King Ventures) re loan payments	0.20	\$425.00	85.00
	LES	Telephone call to D. Kirk	0.10	\$425.00	42.50
	LES	Conference call re strategy and notices	2.00	\$425.00	850.00
	JEM	Telephone call to M. Walker, counsel for Bank of America (.1); Telephone call from same re facts in closings and intended procedures (.2); Review drafted master mailing matrix and draft email re potential additions (.3)	0.60	\$325.00	195.00

JEM	Conference call with BMC re notices and amended 341 notice (.6); Review email from investor (.1); Review emails from Bank of America re title company (.1); Draft email to same re closing dates (.1); Attend conference call with A.Jarvis, S.Smith, et al (1.4); Telephone call from E.Karasik re committee representation (.1); Work on issues re comparing revisions from BMC to notice (.4); Conference with S.Strong and E.Mondon re documents to be noticed by BMC and multiple draft emails to E.Monson re same (.5); Review and revise notice of hearing for multiple documents (.2); Review and revise motion to shorten time, declaration and order shortening time for Schwartzer & McPherson Law Firm and Ray Quinney & Nebeker (.4); Conference with A. Hosey re noticing issues for May 3 and May 18 hearings (.3)	4.40	\$325.00	1,430.00	
JEM	Research re trust account and 28 U.S.C. section 959 and Lemons and Western World cases	0.40	\$325.00	130.00	
LA	Draft order shortening time documents to hear Application to Employ Schwartzer & McPherson Law Firm for each of the five debtors; Draft order shortening time documents to hear Application to Employ Ray Quinney & Nebeker for each of the five debtors; Email documents to J.Miller at BMC for noticing	4.50	\$100.00	450.00	
Apr-26-06	LES	Conference call with T.Allison, staff and counsel re joint administration, use of cash, return of investor funds (Bundy loan), SEC and Nevada agency relations, potential committees	2.50	\$425.00	1,062.50

LES	Review and revise motion to refund investor funds (Bundy loan)	0.50	\$425.00	212.50
LES	Reschedule Initial Debtor Interview with C.Finneran	0.20	\$425.00	85.00
LES	Review Internal Revenue Service Proof Of Claim	0.20	\$425.00	85.00
JEM	Review email from M.Walker re 60th Venture and 5252 Orange (.1); Telephone call to M.Craft of Land America re closings (.1); Review email re borrower's counsel and attempt to contact same (.1); Conference call with BMC re noticing issues (.5); Conferences with E.Monson re BMC notices and review documents re noticing language (.3); Discuss BMC employment order and noticing (.2)	1.30	\$325.00	422.50
JEM	Telephone call from and to E.Karasik re committee representation (.1); Conference with M.Walker re closings (.2); Telephone call from S.Strong re caption issues (.1); Telephone calls to bankruptcy clerk's office re caption issues (.3); Conference with J.Smaha re closing on condo conversions for borrow Mazell Presley (.3); Draft email to E.Monson and others re closings on condo conversions (.2); Review responses re same (.2); Review and execute final motion to limit notice (.1)	1.50	\$325.00	487.50
JEM	Conference with E.Karasik re various issues in bankruptcy case and discuss with L. Schwartzer (.8); Attend conference call with T.Allison, S.Strong, et al (1.8); Review email re Houston closing (.1); Review email re San Diego closing (.1)	2.80	\$325.00	910.00
JEM	Review draft re motion to return funds	0.20	\$325.00	65.00

	JEM	Review and execute motions, declarations and orders shortening time re employment applications	0.30	\$325.00	97.50
	LA	Telephone conference with J. McPherson, S. Strong, E. Monson, S. Smith, BMC regarding noticing requirements.	0.50	\$100.00	50.00
	LA	Draft order shortening time documents to hear Motion Limiting Notice and Approving Master Service List for each of the five debtors; Circulate same for final approval	1.50	\$100.00	150.00
Apr-27-06	JEM	Revise and finalize motion to return investor funds (.2); Review and execute motion to shorten time to hear motion to return funds, declaration in support of same and order shortening time re same (.2); Conference with A. Hosey re amending attorney information sheet (.1); Review emails from J.Smaha re Mailsel Presley (.2)	0.70	\$325.00	227.50
	JEM	Review email from J.Smaha re closings (.1); Draft email to E.Monson re same (.1); Draft email to J.Smaha re status (.1); Review email from S.Strong re motion to distribute and work on finalizing same for filing (.3); Telephone call from M.Walker re closings (.1)	0.70	\$325.00	227.50
	JEM	Conference with J.Greene, counsel for investors, re various issues in case and how debtor functioned (.4); Review issues re cash management and inflow and outflow of monies to respond to inquiries (.4); Review and respond to email from J.Smaha (.1)	0.90	\$325.00	292.50
Apr-28-06	JEM	Telephone call from S.Fleming re closings in San Diego (.2); Telephone call from investor counsel in Colorado re status and specific loan information (.3)	0.60	\$325.00	195.00

JEM	Telephone call from investor re funds (.1); Review letter re use of funds (.2);	0.30	\$325.00	97.50
	Totals	91.20		\$30,263.00

DISBURSEMENTS

Pacer	58.41
Photocopies	38.50
Westlaw	58.51
Apr-18-06 Filing Fee : Pro Hac Vice	175.00
Totals	\$330.42
Total Fee & Disbursements	\$30,593.42
Balance Now Due	\$30,593.42

TAX ID Number 46-0469211

TRUST STATEMENT

	Disbursements	Receipts
Trust Balance Forward		62,880.50
<hr/>	<hr/>	<hr/>
Total Trust	\$0.00	\$62,880.50
Trust Balance		\$62,880.50

Schwartz & McPherson Law Firm

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USA Commercial Mortgage Company
c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 10, 2006

Attention: File #: 30566-00003
Inv #: Sample

RE: USA Capital Diversified Trust Deed Fund, LLC

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-19-06	JEM	Review motion to extend time, motion to have heard on shortened time, declaration in support of same, order and notice shortening time and attorney information sheet	0.10	\$325.00	32.50
Apr-28-06	JAI	Telephone call from A.Loraditch (.2); Telephone call to A.Loraditch re insurance and committee (.2)	0.40	\$225.00	90.00
Totals			0.50		\$122.50
Total Fee & Disbursements					\$122.50
Balance Now Due					\$122.50

TAX ID Number 46-0469211

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USA Commercial Mortgage Company
c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00004
Inv #: Sample

RE: USA Capital First Trust Deed Fund, LLC

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-19-06	JEM	Review motion to extend time, motion to have heard on shortened time, declaration in support of same, order and notice shortening time and attorney information sheet	0.10	\$325.00	32.50
<hr/>			<hr/>	<hr/>	<hr/>
Totals			0.10		\$32.50
<hr/>			<hr/>	<hr/>	<hr/>
Total Fee & Disbursements					\$32.50
<hr/>			<hr/>	<hr/>	<hr/>
Balance Now Due					\$32.50

TAX ID Number 46-0469211

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c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00001c
Inv #: Sample

RE: USA - Interpleader Action

Total Fee & Disbursements	<hr/> \$0.00
Balance Now Due	<hr/> \$0.00

TAX ID Number 46-0469211

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Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00001a
Inv #: Sample

RE: USA - IP adversary

Total Fee & Disbursements	<hr/> \$0.00
Balance Now Due	<hr/> \$0.00

TAX ID Number 46-0469211

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August 10, 2006

Attention: File #: 30566-00002
Inv #: Sample

RE: USA Capital Realty Advisors, LLC

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-19-06	JEM	Review motion to extend time, motion to have heard on shortened time, declaration in support of same, order and notice shortening time and attorney information sheet	0.10	\$325.00	32.50
Totals			0.10		\$32.50
Total Fee & Disbursements					\$32.50
Balance Now Due					\$32.50

TAX ID Number 46-0469211

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Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00005
Inv #: Sample

RE: USA Securities, LLC

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-19-06	JEM	Review motion to extend time, motion to have heard on shortened time, declaration in support of same, order and notice shortening time and attorney information sheet	0.10	\$325.00	32.50
Totals			0.10		\$32.50
Total Fee & Disbursements					\$32.50
Balance Now Due					\$32.50

TAX ID Number 46-0469211

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Attention: File #: 30566-00007
 Inv #: Sample

RE: USA - Affects some but not all debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Apr-27-06	LES	Emails re drafts and noticing requirement for motion to return investor funds	0.50	\$425.00	212.50
	LES	Review loan ownership and analysis from T.Allison	0.30	\$425.00	127.50
Totals			0.80		\$340.00
Total Fee & Disbursements					\$340.00
Balance Now Due					\$340.00

TAX ID Number 46-0469211

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Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00001b
Inv #: Sample

RE: USA - Wells Fargo Adversary

Total Fee & Disbursements	<hr/> \$0.00
Balance Now Due	<hr/> \$0.00

TAX ID Number 46-0469211

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 36 South State Street, Suite 1400
 Salt Lake City, UT 84145

August 10, 2006

Attention: File #: 30566-00006
 Inv #: Sample

RE: USA - Affects All Debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-01-06	LES	Emails re additional oppositions and Initial Debtor Interview with C.Finneran	0.50	\$425.00	212.50
	JEM	Review attachments to email from M.Street and compare with BMC order (.2); Telephone call to same re same (.1)	0.30	\$325.00	97.50
	JEM	Conferences with M.Street re BMC order and noticing issues (.3); Review and sign each BMC amended order (.2); Review partial opposition to cash management motion by G.Walch (.2); Review joinder in opposition to motion for schedules and statements by G.Walch (.2); Telephone call from investor counsel re status (.4)	1.30	\$325.00	422.50
	JEM	Review email from A.Jarvis re reply brief and declaration (.1); Review emails re May 3 hearings and Initial Debtor Interview (.1); Review multiple oppositions filed by R.LePome on behalf of multiple investors (.4)	0.60	\$325.00	195.00
May-02-06	LES	Prepare for and attend Initial Debtor Interview	2.00	\$425.00	850.00

	LES	Work on briefs re cash management	1.90	\$425.00	807.50
	LES	Prepare for hearings re joint administration, payment of wages, extend deadlines for schedules, Wells Fargo setoff	2.90	\$425.00	1,232.50
	LES	Telephone call with J.Chubb, K.Christenson, J.Miller (Nevada Title), D.Draper, Tara (State Bar), B.Buritsky, L.Bubalage	1.20	\$425.00	510.00
	LES	Prepare for hearings; Memorandum to A.Jarvis re same	1.50	\$425.00	637.50
	LIA	Organize court files for May 3, 2006 omnibus hearing	5.00	\$125.00	625.00
May-03-06	LES	Prepare for and attend omnibus hearing re cash management, joint administration, Wells Fargo stipulation, modified motion re wages	8.00	\$425.00	3,400.00
	LES	Draft Order for Joint Administration and Case Management Procedures	2.00	\$425.00	850.00
	JEM	Conference with A.Hosey re filing issues (.2); Review email re investor inquiry (.1)	0.30	\$325.00	97.50
	JEM	Review letter re CIT (.1); Conference with L. Schwartzer re outcome of hearings and future filings (.2)	0.30	\$325.00	97.50
	JEM	Review Motion to Temporarily Hold Funds (.2); Draft email to S.Strong re same (.1)	0.30	\$325.00	97.50
May-04-06	JEM	Review draft order re joint administration and revise	0.40	\$325.00	130.00
	JEM	Review multiple emails re BMC noticing and respond to same (.1); Review emails re moving June 2 hearing date and respond to same (.1); Conference with S.Simmons re new hearing date (.1)	0.30	\$325.00	97.50

	JEM	Telephone call from S.Simmons re website address (.3); Work on issues re website address (.1)	0.40	\$325.00	130.00
May-05-06	JEM	Review emails re changing hearing date to June 1 and respond to same and request information re other parties affected (.2); Telephone call to S.Simmons re same (.1); Review email re preparation of orders (.1); Review emails re joint administration order (.1); Review email re motion to temporarily hold funds (.1); Review emails re asset sale (.1); Review emails re BMC conference call and respond to same (.1); Prepare for BMC conference call (.2); Attend BMC conference call (.5); Review email re filing schedules (.1); Conference with S.Farrow re order re joint administration (.3); Conferences with S.Simmons re entry and issues re signatures (.2); Revise order granting motion for joint administration (1.2); Conference with L. Schwartzer re order (.2)	3.50	\$325.00	1,137.50
May-07-06	JEM	Review draft motion to hold funds	0.30	\$325.00	97.50
May-08-06	LES	Review voluminous email discussions re preparation of various orders, proposed motions and scheduling	1.10	\$425.00	467.50
	JEM	Review and respond to numerous emails re the BMC documents to be noticed (1.4); Work on issues re noticing and timing of numerous motions and conferences with A.Jarvis and S.Strong and Eileen re same (2.1); Draft emails and reply to response to J.Chubb (.2); Review and revise notice of hearing for multiple motions (.4); Review and revise motion to pay debtor-in-possession due diligence expense and review emails re same (.5); Draft email to S.Smith re tax returns (.1)	4.70	\$325.00	1,527.50

	JEM	Review and revise final version of motion to temporarily hold funds (.4); Review emails re timing of holding funds (.1); Review email re formation of one or more committees (.1); Review and respond to email from T.Waldo (.1); Telephone calls from and to Eileen re order re joint administration and case management (.2); Review email from M.Kehl and email from T.Barry (.1); Conferences with S.Farrow re case management order and hearing (.2); Review emails re debt purchase (.1)	1.30	\$325.00	422.50
May-09-06	LES	Review emails; Telephone call to investors and potential lenders	1.70	\$425.00	722.50
	JEM	Telephone call to Eileen at bankruptcy court re filing (.1); Review multiple emails from D.Monson re same (.2); Review and respond to emails re declarations and exhibits (.2); Draft case management procedures order (.4); Review emails from A.Jarvis re response period (.1); Review email from S.Farrow re joint administration order (.1)	1.10	\$325.00	357.50
May-10-06	LES	Review letter from E.Karasik re motion to authorize reimbursement of due diligence expenses	0.30	\$425.00	127.50
	LES	Telephone conference with investors, attorneys	0.70	\$425.00	297.50
	LES	Discussion with A.Landis (U.S. Trustee) re management issues	0.30	\$425.00	127.50

	JEM	Review email from S.Smith re Monthly Operating Reports and respond to same (.2); Telephone call to S.Farrow re stipulation and order re Monthly Operating Reports (.2); Telephone call to S.Smith re same and issues re loan payments (.3); Telephone call to S.Farrow re same (.1); Conference with Eileen re case management procedures order (.1)	0.90	\$325.00	292.50
	JEM	Attend conference call with debtor's counsel and Mesirow Financial	1.50	\$325.00	487.50
	JEM	Review fax from E.Karasik re debtor-in-possession financing information (.1); Conference with S.Smith re BMC amended order (.1)	0.20	\$325.00	65.00
May-11-06	LES	Telephone call from investors or their counsel	0.60	\$425.00	255.00
	LES	Memorandum to T.Allison re management issues of U.S. Trustee	0.30	\$425.00	127.50
	JEM	Telephone call from M.DeLuna re requested information (.1); Telephone call to same re disclosure request (.1); Telephone call from S.Farrow re stipulation and order re Monthly Operating Reports (.1)	0.30	\$325.00	97.50
	JEM	Review joinder in motion for retention of funds	0.10	\$325.00	32.50
	JEM	Telephone call to S.Farrow re changes to case management order and review email re same (.1)	0.10	\$325.00	32.50
May-12-06	LES	Research re Sunrise international bankruptcy case, \$4.5 million payment and 126 acres	1.90	\$425.00	807.50
May-15-06	LES	Review objection to employment of counsel by U.S. Trustee	0.40	\$425.00	170.00

	LES	Emails re Internal Revenue Service and PGBC	0.20	\$425.00	85.00
	LES	Conference call with T.Allison, S.Smith, M.Kehl, A.Jarvis and S.Strong	1.00	\$425.00	425.00
	JEM	Review and respond to email from S.Strong re orders (.1); Review opposition to employment application of Ray Quinney & Nebeker (.2); Review opposition to employment application of Schwartzer & McPherson Law Firm (.2)	0.50	\$325.00	162.50
	JEM	Review and revise stipulation and order re Monthly Operating Reports and draft email to S.Smith re same (.3); Draft email to A.Jarvis et al re segregation of professional funds motion (.2); Review opposition to employment applications filed by U.S. Trustee's office (.5); Work on reply briefs re employment and legal research re same (2.1)	3.10	\$325.00	1,007.50
May-16-06	LES	Review and revise Reply Brief re employment of counsel	0.50	\$425.00	212.50
	JEM	Review emails from A.Jarvis, S.Strong and M.Kehl re commitment letter (.1); Review and execute multiple orders re cash management (.1); Review email re stipulation and order to U.S. Trustee (.1); Review agenda of motions set for hearing (.2); Review email from T.Burr and respond (.1); Review Limited Opposition by Committee re Motion to Limit Notice (.1)	0.70	\$325.00	227.50

	JEM	Review opposition by Committee to Ray Quinney & Nebeker employment application (.1); Review spreadsheet re investor buyout (.1); Review notice of commitment letter for filing and commitment letter (.3); Review notice of errata and errata (.1); Review email from S.Strong re filings (.1); Legal research re 327 and conflicts and work on brief in support of employment application (4.9); Conference with T.Burr re various issues re case and committees (.2)	5.80	\$325.00	1,885.00
May-17-06	LES	Review Reply Briefs to be filed	0.90	\$425.00	382.50
	LES	Prepare for 341 meeting; Meeting with A.Landis and client	1.50	\$425.00	637.50
	LES	Attend 341 meeting	4.00	\$425.00	1,700.00
	LES	Meeting with client re 341 meeting and motion calendar	1.10	\$425.00	467.50
	LES	Prepare for hearing and various motions	2.30	\$425.00	977.50
	JEM	Review and revise brief in support of employment application of Schwartzer & McPherson Law Firm (.4); Review Reply Brief re Ray Quinney & Nebeker employment (.3); Review email re mailing matrix and work on issues re same re filing (.3); Review, revise and execute reply brief in support of motion to pay due diligence fee (.4); Review T.Allison second supplemental declaration for filing (.4); Work on and revise status and agenda re May 18 hearings (.6)	2.40	\$325.00	780.00
	JEM	Telephone call from D.Monson re errata to term sheet (.1); Review errata and finalize for filing and work on issues re court copies (.3)	0.40	\$325.00	130.00

May-18-06	LES	Prepare for hearing on multiple motions	0.50	\$425.00	212.50
	LES	Attend hearing re various motions	4.00	\$425.00	1,700.00
	LES	Draft orders	2.20	\$425.00	935.00
	JEM	Review email re termination of pension (.1); Review email from S.Strong re orders (.1); Telephone call from Darla at bankruptcy court re stipulations and orders and notes from Judge (.2); Review opposition to Motion To Temporarily Hold Funds by F.Adams (.3); Review opposition by S.Alexander to Motion To Temporarily Hold Funds (.3)	1.00	\$325.00	325.00
May-19-06	LES	Telephone call from F.Anderson and E.Barnes at PBGC re status of debtors and Defined Benefit Plan	0.30	\$425.00	127.50
	LES	Telephone call from A.Abrams re order re extension of time to object	0.10	\$425.00	42.50
	JEM	Review emails re C.Pajak (.1); Telephone call to C.Pajak re service list (.1); Review and respond to email re filing Monthly Operating Reports and verify information with U.S. Trustee's office (.2); Review and revise orders re limiting notice, employment, case management supplement and work on issues re proper filing (.4); Review employment application and declarations from Shea and Carlyon (.4)	1.20	\$325.00	390.00

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	JEM	Conference with L. Schwartzer re potential employment of conflict counsel (.2); Review email from T. Barry re interest reserves (.1); Review notice to hear Shea and Carlyon application on shortened time (.1); Review email re revisions to order limiting notice (.1); Review email re information about UCC for USA website (.1)	0.60	\$325.00	195.00
May-22-06	LES	Review Monthly Operating Reports	0.90	\$425.00	382.50
	JEM	Review opposition to multiple motions for return of funds and consider issues re same (.3)	0.30	\$325.00	97.50
	JEM	Review email from Darla at bankruptcy court and draft email to A. Hosey re same	0.10	\$325.00	32.50
	JEM	Review email from C. Pajak re response to debtor's motion deadline (.1); Review and respond to same and review ECF list (.3); Telephone call from F. Merola re extension and review email from same re same (.1); Draft response re grant of extension (.1); Review email from A. Jarvis re extension (.1); Review Monthly Operating Reports from S. Smith for each Debtor (.5);	1.20	\$325.00	390.00
May-23-06	JEM	Review email re master service list (.1); Review opposition to temporarily hold funds from R. McKnight and supporting documents and continue same (.5); Review email re matrix for order limiting notice (.1); Review joinder in opposition to debtor's motion to temporarily hold funds (.1); Review revisions to proposed orders from E. Monson (.2)	1.00	\$325.00	325.00
May-24-06	LES	Emails re Reno meeting with creditors/investors	0.50	\$425.00	212.50

	JEM	Review T.Allison's Declaration in support of opposition to motion and work on issues re exhibits (.3); Review email from M.Kehl re testimony and respond to same (.2); Review email from S.Strong re California securities (.1)	0.60	\$325.00	195.00
	JEM	Review and execute order re case management amendment (.1); Review and revise Schwartzer & McPherson Law Firm fee application order and Ray Quinney & Nebeker fee application order (.1); Review and revise order limiting notice (.1)	0.30	\$325.00	97.50
	JEM	Conference with L. Schwartzer re matrix (.1); Review draft order re limiting notice (.1)	0.20	\$325.00	65.00
May-25-06	LES	Attendance at meeting in Reno with 150 investors/members, D.Cangelosi, S.Bice (Commissioner of Mortgage Lending Division and M.Olson)	8.00	\$425.00	3,400.00
	JEM	Review email from E.Monson re matrix (.1); Review email re oppositions from S.Strong (.1); Review email re additional requests for notice (.1); Review email from R.Ulm and response to same (.2)	0.50	\$325.00	162.50
	JEM	Review and execute five orders re limiting notice (.2); Review and execute five orders re Schwartzer & McPherson Law Firm fee application (.2); Review and execute five orders re Ray Quinney and Nebeker fee application (.2)	0.60	\$325.00	195.00
May-26-06	LES	Review email from D.Monson re proposed order; Email re local rule 9021(b)	0.20	\$425.00	85.00
	LES	Draft Stipulation and Order to continue certain June 5 hearings	0.40	\$425.00	170.00

	JEM	Review emails from C.Pajak re matrix and draft multiple emails re same and telephone calls from same and work on issues re providing matrix (.5); Review email from D.Monson re proposed order and review proposed order (.2); Review email re signatures for opposing counsel (.1); Review email re continuing motion to hold funds motion (.1); Review emails from A.Jarvis re appraisal opposition (.1)	1.00	\$325.00	325.00
	JEM	Review statement regarding debtors' motion to hold funds and objection to release funds motions (.2)	0.20	\$325.00	65.00
May-30-06	LES	Review correspondence from creditors' counsel	0.90	\$425.00	382.50
	JEM	Review emails re payments and hold funds	0.20	\$325.00	65.00
May-31-06	JEM	Review email from A.Jarvis re J.Chubb stipulation (.1); Review email re 2019 Statements (.1); Review emails re order shortening time for motion to extend budget (.1); Conference with S.Strong re stipulation and order and various issues re motions pending (.4)	0.70	\$325.00	227.50

JEM	Review response by Direct Lenders' committee to various motions (.3); Review briefly assignment documents from S.Strong (.2); Review motion re responses deadlines (.1); Review multiple emails re stipulation and order to continue and execution re same (.3); Review oppositions by Kiven to motion to hold funds (.2); Review and revise notice of filing revised loan summary and review edits from S.Smith (.3); Review emails re stipulation and order re continuing June 5 hearings (.2); Review email from R.Charles re stipulation and order (.1); Review email from C.Pajak re writ of attachment (.2)	1.90	\$325.00	617.50
LIA	Telephone call from C.Pajak re order shortening time to hear Motion for Continued Use of Cash and amend attorney information sheet re same	0.30	\$125.00	37.50
LIA	Revise stipulation to continue June 5 hearings pursuant to edits and email to all parties for signature; Work on issues re multiple revisions of stipulation and wrong versions signed by parties	1.00	\$125.00	125.00
Totals		105.80		\$38,805.00

DISBURSEMENTS

May-24-06	Courier	62.00
	Pacer	412.59
	Photocopies	140.00
	Travel : Parking @ McCarran International Airport	12.00
	Totals	\$626.59
Total Fee & Disbursements		\$39,431.59

Balance Now Due	\$39,431.59
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TAX ID Number 46-0469211

Schwartz & McPherson Law Firm

2850 South Jones Boulevard, Suite 1
Las Vegas, NV 89146

Ph: (702) 228-7590
Fax: (702) 892-0122

USA Commercial Mortgage Company

August 10, 2006

c/o Annette W. Jarvis
36 South State Street, Suite 1400
Salt Lake City, UT 84145

File #: 30566-00001
Inv #: Sample

Attention:

RE: USA Commercial Mortgage Company - Chapter 11 Debtor

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-01-06	JEM	Telephone call from T.Coffing re status of case (.3); Telephone call from S.Schwartz re status of case (.1); Review email from D.Monson re motion to authorize debtor to issue releases (.1); Review and revise motion to authorize debtor to issue releases (.4); Review email re loan servicing agreement and review same (.3); Review email re amounts for motion re releases (.1)	1.30	\$325.00	422.50
	JEM	Review emails re G and S opposition and nonperforming loans and Benincasa loan (.1); Review email re Walch loans and offset (.1); Review opposition filed by J.Chubb on behalf of direct lender - beneficiaries (.3); Review email re T.Rondeau and abuse of process claims (.1)	0.60	\$325.00	195.00

May-02-06	JEM	Review multiple numerous emails re T.Allison declaration (.1); Review revised declaration of T.Allison (.2); Telephone call from M.Kehl re U.S. Trustee's fees (.1); Review and revise Reply Brief re motion for cash management and reply to opposition (.4); Review emails re same (.1); Draft email to S.Strong re finalizing reply brief (.1); Review oppositions filed by N.Santoro (.1); Review opposition by R.LePome (.1); Telephone call to S.Schwartz re case status (.1)	1.30	\$325.00	422.50
	JEM	Review opposition filed by R.McKnight (.2); Review filings by N.Santoro (.1); Review multiple revisions to T.Allison's declaration (.1); Review multiple revisions to Reply Brief and consider same (.1); Review objection to Wells Fargo stipulation (.1); Review errata to opposition filed by Direct Lenders group (.1); Review supplement from R.LePome (.1); Review affidavit of M.Gross In Support Of Supplement (.1); Review email from D.Monson re motion for ordinary course and respond (.1); Review and revise motion for ordinary course (.8); Review emails from D.Monson re same (.1); Draft email and review email from S.Strong re revisions to Reply Brief (.2); Review email from D.Monson re new closing issues and continue same in connection with motion re authorization re ordinary course (.4); Review revised final brief and revise for final version and discern filing issues (.9);	3.40	\$325.00	1,105.00
May-03-06	JEM	Review Joinder in Opposition filed by Canepa Group (.1); Telephone call from T.Coleman re investor group (.3)	0.40	\$325.00	130.00

	JEM	Review and revise motion to shorten time re motion re transactions in ordinary course	0.20	\$325.00	65.00
	JEM	Review and revise motion to shorten time to hear motion re transactions in ordinary course (.2); Review and execute declaration in support of same (.1); Review and execute order re same (.1); Conference with A. Hosey re BMC noticing issues (.1); Review email from R.McKnight re Roam property (.1); Telephone call from and to same re Roam property (.1); Conferences with A. Hosey re attorney information sheet re motion re closing transactions (.1); Telephone call from M.Guymon re status of case (.4); Telephone call from M.Schmall re court hearings (.1); Conference with P.Alexander re disbursement agent PDG and status of case (.4)	1.80	\$325.00	585.00
	JEM	Draft email to D.Monson re PDG counsel (.1); Review emails from S.Strong and M.Kehl re same (.1); Telephone call from T.Coleman re status of case (.4); Review email from T.Burr (.1); Telephone call from investor's counsel re status (.2); Review letter from Graub (.1)	1.00	\$325.00	325.00
May-04-06	JEM	Review email from D.Monson to M.Kehl re PDG documents (.1); Review email re inquiry from Terrells (.1); Review letter from Chicago Title re 5252 Orange (.1); Review letter from C.Clark re conversion to Chapter 7 (.1); Review letter from investor (.1); Conference with M.Callister re PDG issues and stipulation and order (.3); Telephone call to D.Monson re same (.1); Conference with D.Monson re stipulation and order and send draft (.2);	1.10	\$325.00	357.50

May-05-06	JEM	Telephone call from investor re status (.2)	0.20	\$325.00	65.00
	JEM	Review Motion For Order Authorizing Return of Non-Invested Funds (.3)	0.30	\$325.00	97.50
	JEM	Telephone call to J.Chubb and draft email to J.Chubb re new hearing date and review response (.2)	0.20	\$325.00	65.00
May-08-06	JEM	Telephone call from G.Giles re Incline Village lease (.1); Draft email to S.Smith re same (.1); Review Motion re Emergency Motion For Order To Compel Fidelity to Make Disbursements (.3);	0.50	\$325.00	162.50
	JEM	Review email re Gordon and Silver ad hoc committee (.1); Review email from investor (.1)	0.20	\$325.00	65.00

May-09-06	JEM	Review numerous emails re motion to compel payments (.3); Conferences with D.Monson and A.Jarvis re motion to compel payments (.2); Review and revise motion to compel re Fidelity (.4); Review and execute application to shorten time (.2); Telephone calls to R.Bozarth re same (.1); Review and execute order shortening time (.1); Review and execute attorney information sheet (.1); Telephone call from and to N.Allf re hotel on Convention Center (.2); Conference with G.Giles re Incline Village lease, lift stay and status of case (.3); Review email from T.Burr re status of committee and respond (.1); Review email from E.Karasik re debtor-in-possession term sheet (.1); Telephone call from M.Guymon re Gramercy project (.4); Draft email to M.Guymon re motion to authorize and hearing (.2); Telephone call from S.Strong re Wells Fargo (.1); Conference with S.Strong and S.Smith re Wells Fargo and Incline Village (.3); Telephone call from Eileen re hearing on motion to compel (.1); Review email from M.Kehl re motion to compel (.1); Conference with S.Simmons re motion to compel (.1)	3.40	\$325.00	1,105.00
	JEM	Telephone call from and to M.Katz re status of case (.1)	0.10	\$325.00	32.50
May-10-06	LES	Review letter from J.Jorgensen (WFB); Research issues; Draft letter to C.Carlyon re collection account; Email to client; Review comments	1.20	\$425.00	510.00
	JEM	Review emails re tax returns (.1); Review email from Bank of America re closings (.1)	0.20	\$325.00	65.00

	JEM	Review email from C.Carlyon re return of invested monies and Bundy Canyon and work on issues re same (.2); Review email re compensation motion (.1); Review emails from R.Ogren and responses (.2); Review email re UCC member (.1); Draft email re motion to compel (.1); Review emails for agenda for conference call (.1); Review email from M.Guymon re Gramercy and interest payment issues (.2); Draft email to D.Monson re same and review response from A.Jarvis re interest payments (.1); Review email from K.Schmidt re Fidelity projects (.1)	1.20	\$325.00	390.00
	JEM	Telephone calls to G.Giles re proposed stipulation and order re rejection of lease and administrative expenses (.3); Review and revise stipulation and order re Fidelity and finalize (.3); Review and respond to numerous emails re same (.2); Telephone call from B.Bozarth re revision to stipulation and execution and draft email to D.Monson re revision (.3); Review emails from B.Bozarth re stipulation and order (.1); Work on issues re entry of stipulation and order (.1); Review email re information for Binford Development (.1)	1.40	\$325.00	455.00
May-11-06	LES	Revise fax to C.Carlyon re Wells Fargo Collection Account; Email to client	0.30	\$425.00	127.50
	JEM	Draft email to S.Smith re receipt of check from King Ventures (.1); Review emails from C.Carlyon re Bundy project (.1)	0.20	\$325.00	65.00

	JEM	Telephone call from and to J.Graub re Binford project and further funds (.2); Telephone call from S.Simmons re amending case management procedures order (.1); Telephone call from J.Green re purchasing property and telephone call to same (.1); Draft stipulation and order re Monthly Operating Reports (.5); Work on issues raised by S.Farrow re case management procedures order and telephone call to S.Farrow re same (.2); Conference with S.Smith re Incline Village lease and claims under lease and Wells Fargo issues (.2); Review and revise order granting motion re statements and schedules (.2); Review and revise order re case management (.2); Draft email re hotel property (.1); Conferences with J.Green re same (.2); Review email from partner in nondebtor related entity (.1); Telephone call to S.Simmons re case management order (.1)	2.20	\$325.00	715.00
	JEM	Conference with investor's lawyer re status	0.40	\$325.00	130.00
	JEM	Review and revise order re payment to prepetition employees and review motion re same	0.20	\$325.00	65.00
May-12-06	LES	Telephone call from C.Carlyon re Wells Fargo collection account; Email to client	0.50	\$425.00	212.50
	LES	Emails re filing Term Sheet to support motion to use funds for due diligence	0.30	\$425.00	127.50
	LES	Email re monthly payment of Mesirow	0.30	\$425.00	127.50
	LES	Email re Internal Revenue Service request (pension plan report)	0.20	\$425.00	85.00

	JEM	Conferences with G.Giles re rejection of lease and stipulation (.2); Draft email to S.Smith re remaining property (.1); Telephone call with same re same (.1); Review stipulation and order re PDG (.3); Review emails from P.Alexander and S.Strong re same and respond to same (.2); Telephone call from S.Strong re stipulation and order with PDG (.1); Revise final version of stipulation and order per revisions (.2)	1.10	\$325.00	357.50
	JEM	Review email from C.Carlyon and respond (.1); Review email from L.Schwartzter re Arizona bankruptcy (.1); Review responses from M.Kehl and A.Jarvis re Arizona bankruptcy foreclosure (.1); Telephone call from S.Simmons re case management order and review rules with her (.3); Conference with S.Simmons and S.Farrow re case management order (.2); Review and revise same (.1); Review email from M.Guymon re multiple issues re projects (.2); Review email from M.Guymon re response from D.Monson (.1)	1.20	\$325.00	390.00
	JEM	Draft stipulation and order re lease with Incline Village lessor (.5); Telephone call from investor re status (.1)	0.60	\$325.00	195.00
	JEM	Review motion by Direct Lenders	0.40	\$325.00	130.00
	JEM	Review emails re professional payments; Review motion to return funds from F.Benincasa (.2)	0.20	\$325.00	65.00
May-15-06	LES	Discuss stipulation re Tahoe/Reno office	0.10	\$425.00	42.50
	LES	Emails re Wells Fargo collection account	0.40	\$425.00	170.00
	JEM	Review email re Meadow Creek	0.10	\$325.00	32.50

	JEM	Draft email to S.Smith re Incline Village lease (.1); Review Incline Village lease and finalize stipulation and order re Incline Village lease (.8); Review series of emails re same and respond to same (.3)	1.20	\$325.00	390.00
	JEM	Draft email re stipulation and order re lease et G.Giles and telephone call to same (.2); Draft email re stipulation and order re lease instead of 9019 motion (.1); Attend conference call re status of motions (.4); Review objection to payments to pay due diligence fee by Canepa Group (.2); Review email re committee counsel (.1); Revise, finalize and execute orders re statements and schedules (.1); Revise, finalize and execute orders re payment of prepetition wages; Revise, finalize and execute order re cash management order (.1); Review email and response from C.Carlyon re Wells Fargo (.1)	1.30	\$325.00	422.50
May-16-06	LES	Meeting with G.Valentine and R.Creaser of Financial West Group re claims of broker's customers	0.60	\$425.00	255.00
	LES	Review letter re Royal Hotel from N.Allf; Forward same to T.Allison	0.20	\$425.00	85.00
	LES	Telephone call from J.Wright re Royal Hotel	0.20	\$425.00	85.00
	JEM	Review letter from N.Allf re second deed of trust holder on Royal Hotel (.2);	0.20	\$325.00	65.00
	JEM	Draft email to G.Giles re stipulation and order re Incline Village (.1); Review partial opposition to motion re accepting loan payments on behalf of G.Walch and opposition re N.Santoro (.1)	0.20	\$325.00	65.00

May-17-06	LES	Review documents re Bundy Canyon motion and Jayen Family, LP; Facsimiles to R.Kinas; Email to client	1.10	\$425.00	467.50
	LES	Email to F.Wright (potential lender) and client	0.20	\$425.00	85.00
	JEM	Review opposition re closing motion from T.Markwell (.); Review Schoonover objection to motion to accept loan payments (.1); Review objection to Bundy Canyon motions (1.1); Review, revise and execute Reply to opposition re ordinary course motion (.3); Review joinder in Welsh opposition (.1)	1.70	\$325.00	552.50
	JEM	Telephone call from R.Bupp re investor P.Hurt and status of case (.5); Review letter from Marlin Leasing re lease of rental equipment (.1); Review response by R.Snyder (.1); Review objection from Jayem Trust and all attachments (.3); Review response to same and documents (.2); Review fax to R.Kinas re Jayem (.1)	1.30	\$325.00	422.50
May-18-06	JEM	Telephone call from borrower re list of performing/non-performing loans and review website re same (.4); Telephone call from T.Alexander re assumption/rejection of leases with GE and status of cases (.2); Review email from same re leases and draft email to S.Smith re same (.1)	0.70	\$325.00	227.50
May-19-06	LES	Letter from T.Harmon re Lenin Hills loan and refinancing	0.20	\$425.00	85.00
	JEM	Review motion for relief from stay for direct loan (.2); Review declaration re motion for relief from stay (.1)	0.30	\$325.00	97.50